

FINANCIAL AND COMMERICAL.

A More Active Demand for Money and Rates Higher.

Up to 40 Per Cent and Down to 12 Per Cent.

THE STOCK SPECULATION UNSETTLED.

A Dealer Movement, with a Rise at Noon and a Fall at the Close.

The Western Union Clique Said To Be in Treaty for a Sterling Loan of Five Millions.

FOREIGN EXCHANGE LOWER AND WEAK.

The Gold Market Higher and Firms at the Advance.

Government Bonds "Off"—Dulness in the State Bonds—Firmness in Railroad Bonds.

The Government Purchases of Five-Twenties.

On 'Change to-day cotton continued quiet and steady for 'spot,' but slightly easier for 'future.' Flour was in fair demand and steady. Wheat was in good demand and firmer, while corn was quiet, owing to the advanced views of sellers.

COMPARISON OF THE EXPORTS.

The total exports of domestic merchandise from the port of New York to foreign ports for the week ending April 22 and since the beginning of the year compare as follows:—

For the week... 1871... 1872... 1873...
Frov. reported... 68,348,031... 60,890,552... 74,820,296

Since Jan. 1... 1,212,169,788... 1,048,801,504... 1,367,765,568

THE GOVERNMENT PURCHASES OF FIVE-TWENTIES.

There were ten proposals to sell five-twenties to the government, tendering a total of \$1,424,660 at prices "flat," ranging from 114.05 to 115.80. The \$500,000 was obtained at 114.05 to 114.80. The Sub Treasury will pay for the bonds with national bank notes. The government will sell \$1,500,000, do-to-morrow (Thursday).

THE FOREIGN MARKET.

Owing to the break in the French cable much difficulty has been experienced in getting the quotations from the other side. The London market remains steady, with money still easy enough "on call" to render any early advance of the bank rate quite unlikely. Consols and United States bonds have been steady and dull. Erie shares were heavy. The new French loan was quoted at a premium of 6 1/2 per cent, and rates in Paris continued rising, the last quotation being 56.10.

MONEY DEARER.

The money market was more active and at times stringent, the rate on call having ranged from 1-32 up to 3-32 and interest, the latter extreme being equivalent to a per annum rate of about 40 per cent. The opening rate was 1-64 and interest, which hardened gradually to 1-16 and interest at the Board, the extreme of 3-32 and interest being reached on the sidewalk in the hurry at a quarter to three o'clock. The market

was unusually relaxed, and money at a quarter past three o'clock was offered at 1-32, or on easier terms than at the beginning of business; but it is only fair to add that accounts had been made up pretty promptly by the regular hour, so that the last quoted rate is rather exceptional. It is difficult to account for the greater scarcity, the past few days particularly, as money continues to come in large amounts from the interior, unless we assume that the market is hide-bound, and that the least percentage of advance in

PRICES AT THE STOCK EXCHANGE more than absorbs all the index. From Washington we learn that the outstanding extra greenbacks are now reduced to \$1,000,000—a decrease since yesterday of \$12,000. The Winslow Lumber bill, which does away with forfeiture of principal in case of loans at more than 7 per cent, has passed the State Senate and goes to the Lower House. Transactions in commercial paper have been more or less interfered with by the recurrence of the activity in call loans, but the nominal quotations are about the same—viz., a 12 per cent for FRANK MANE.

Foreign exchange was weak and the leading drawers lowered their rates for sterling to 108 1/2 for sixty days and 109 1/2 for sight bills, a further concession of 1/4 per cent being allowed for round amounts. The depression to-day was due to the anticipated early negotiation of a sterling loan of between five and ten millions of dollars by a stock clique on pledge of Western Union shares, the reported lenders being one of the Canadian banks. It was reported at one time this afternoon that the loan had been made, but the statement could not be verified up to the time of closing business.

GOLD FIRM—117 1/4 to 117 1/2.

The gold market was firmer and the price advanced from 117 1/4 to 117 1/2 for reasons which are not readily susceptible of explanation, as the influences affecting the premium ought to have been attended by a reverse result. The heavier run of the exports and the weaker temper of the foreign exchanges ought to have exerted a depressing effect, not to speak of the greater embarrassment of the money rate. The course of the market is shown in the table:—

GOLD FLUCTUATIONS, &c.

10 A. M. 117 1/4 2 P. M. 117 1/2
10 1/2 A. M. 117 1/4 3 P. M. 117 1/2
10 3/4 A. M. 117 1/4 4 P. M. 117 1/2
11 A. M. 117 1/4 5 P. M. 117 1/2

THE GOLD MARKET RATES RANGED FROM 1/2 PER CENT FOR CARRYING TO 1/2 PER CENT FOR BORROWING. The operations of the Gold Exchange Bank were as follows:—

Cash cleared... \$37,348,000
Currency balances... 1,764,000
The Sub-Treasury paid out \$32,000 on account of interest. The European steamers took out \$600,000 in silver.

THE CITY BANK STOCKS.

The following were the bids for the city bank shares:—New York, 130; Manhattan, 131; Merchants, 116; Mechanics, 130; America, 160; Phenix, 100; Tradesmen, 133; Mechanics and Traders, (X) 133; Galatin National, 110; Merchants' Exchange, 90; Leather Manufacturers, 175; State of New York, 111; Commerce, 114; Mechanics' Banking Association, 107; American Exchange, 107; East River, 105; Metropolitan, 133; Prospect, 140; East River, 105; Market, 123; Nassau, 106; Continental, 75; New York City, 200; Importers and Traders, 180; Park, 147; Central National, 97; First National, 210; Fourth National, 111; Gold Exchange, 112; Bankers and Brokers' Association, 60; German American, 100.

THE RAILROAD BONDS.

The railroad bonds were in better demand and the dealings were larger and well distributed. No special feature was developed, if we except a sale of New York Central sixes of '83 at 95, Central Pacific brought 103 1/2. The following were the bids at the call as amended by prices in subsequent dealings:—

New York Cen. 103 1/2, 104 1/2, 105 1/2, 106 1/2, 107 1/2, 108 1/2, 109 1/2, 110 1/2, 111 1/2, 112 1/2, 113 1/2, 114 1/2, 115 1/2, 116 1/2, 117 1/2, 118 1/2, 119 1/2, 120 1/2, 121 1/2, 122 1/2, 123 1/2, 124 1/2, 125 1/2, 126 1/2, 127 1/2, 128 1/2, 129 1/2, 130 1/2, 131 1/2, 132 1/2, 133 1/2, 134 1/2, 135 1/2, 136 1/2, 137 1/2, 138 1/2, 139 1/2, 140 1/2, 141 1/2, 142 1/2, 143 1/2, 144 1/2, 145 1/2, 146 1/2, 147 1/2, 148 1/2, 149 1/2, 150 1/2, 151 1/2, 152 1/2, 153 1/2, 154 1/2, 155 1/2, 156 1/2, 157 1/2, 158 1/2, 159 1/2, 160 1/2, 161 1/2, 162 1/2, 163 1/2, 164 1/2, 165 1/2, 166 1/2, 167 1/2, 168 1/2, 169 1/2, 170 1/2, 171 1/2, 172 1/2, 173 1/2, 174 1/2, 175 1/2, 176 1/2, 177 1/2, 178 1/2, 179 1/2, 180 1/2, 181 1/2, 182 1/2, 183 1/2, 184 1/2, 185 1/2, 186 1/2, 187 1/2, 188 1/2, 189 1/2, 190 1/2, 191 1/2, 192 1/2, 193 1/2, 194 1/2, 195 1/2, 196 1/2, 197 1/2, 198 1/2, 199 1/2, 200 1/2, 201 1/2, 202 1/2, 203 1/2, 204 1/2, 205 1/2, 206 1/2, 207 1/2, 208 1/2, 209 1/2, 210 1/2, 211 1/2, 212 1/2, 213 1/2, 214 1/2, 215 1/2, 216 1/2, 217 1/2, 218 1/2, 219 1/2, 220 1/2, 221 1/2, 222 1/2, 223 1/2, 224 1/2, 225 1/2, 226 1/2, 227 1/2, 228 1/2, 229 1/2, 230 1/2, 231 1/2, 232 1/2, 233 1/2, 234 1/2, 235 1/2, 236 1/2, 237 1/2, 238 1/2, 239 1/2, 240 1/2, 241 1/2, 242 1/2, 243 1/2, 244 1/2, 245 1/2, 246 1/2, 247 1/2, 248 1/2, 249 1/2, 250 1/2, 251 1/2, 252 1/2, 253 1/2, 254 1/2, 255 1/2, 256 1/2, 257 1/2, 258 1/2, 259 1/2, 260 1/2, 261 1/2, 262 1/2, 263 1/2, 264 1/2, 265 1/2, 266 1/2, 267 1/2, 268 1/2, 269 1/2, 270 1/2, 271 1/2, 272 1/2, 273 1/2, 274 1/2, 275 1/2, 276 1/2, 277 1/2, 278 1/2, 279 1/2, 280 1/2, 281 1/2, 282 1/2, 283 1/2, 284 1/2, 285 1/2, 286 1/2, 287 1/2, 288 1/2, 289 1/2, 290 1/2, 291 1/2, 292 1/2, 293 1/2, 294 1/2, 295 1/2, 296 1/2, 297 1/2, 298 1/2, 299 1/2, 300 1/2, 301 1/2, 302 1/2, 303 1/2, 304 1/2, 305 1/2, 306 1/2, 307 1/2, 308 1/2, 309 1/2, 310 1/2, 311 1/2, 312 1/2, 313 1/2, 314 1/2, 315 1/2, 316 1/2, 317 1/2, 318 1/2, 319 1/2, 320 1/2, 321 1/2, 322 1/2, 323 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1/2, 768 1/2, 769 1/2, 770 1/2, 771 1/2, 772 1/2, 773 1/2, 774 1/2, 775 1/2, 776 1/2, 777 1/2, 778 1/2, 779 1/2, 780 1/2, 781 1/2, 782 1/2, 783 1/2, 784 1/2, 785 1/2, 786 1/2, 787 1/2, 788 1/2, 789 1/2, 790 1/2, 791 1/2, 792 1/2, 793 1/2, 794 1/2, 795 1/2, 796 1/2, 797 1/2, 798 1/2, 799 1/2, 800 1/2, 801 1/2, 802 1/2, 803 1/2, 804 1/2, 805 1/2, 806 1/2, 807 1/2, 808 1/2, 809 1/2, 810 1/2, 811 1/2, 812 1/2, 813 1/2, 814 1/2, 815 1/2, 816 1/2, 817 1/2, 818 1/2, 819 1/2, 820 1/2, 821 1/2, 822 1/2, 823 1/2, 824 1/2, 825 1/2, 826 1/2, 827 1/2, 828 1/2, 829 1/2, 830 1/2, 831 1/2, 832 1/2, 833 1/2, 834 1/2, 835 1/2, 836 1/2, 837 1/2, 838 1/2, 839 1/2, 840 1/2, 841 1/2, 842 1/2, 843 1/2, 844 1/2, 845 1/2, 846 1/2, 847 1/2, 848 1/2, 849 1/2, 850 1/2, 851 1/2, 852 1/2, 853 1/2, 854 1/2, 855 1/2, 856 1/2, 857 1/2, 858 1/2, 859 1/2, 860 1/2, 861 1/2, 862 1/2, 863 1/2, 864 1/2, 865 1/2, 866 1/2, 867 1/2, 868 1/2, 869 1/2, 870 1/2, 871 1/2, 872 1/2, 873 1/2, 874 1/2, 875 1/2, 876 1/2, 877 1/2, 878 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1/2, 1091 1/2, 1092 1/2, 1093 1/2, 1094 1/2, 1095 1/2, 1096 1/2, 1097 1/2, 1098 1/2, 1099 1/2, 1100 1/2, 1101 1/2, 1102 1/2, 1103 1/2, 1104 1/2, 1105 1/2, 1106 1/2, 1107 1/2, 1108 1/2, 1109 1/2, 1110 1/2, 1111 1/2, 1112 1/2, 1113 1/2, 1114 1/2, 1115 1/2, 1116 1/2, 1117 1/2, 1118 1/2, 1119 1/2, 1120 1/2, 1121 1/2, 1122 1/2, 1123 1/2, 1124 1/2, 1125 1/2, 1126 1/2, 1127 1/2, 1128 1/2, 1129 1/2, 1130 1/2, 1131 1/2, 1132 1/2, 1133 1/2, 1134 1/2, 1135 1/2, 1136 1/2, 1137 1/2,